

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## KATKO FUND

a sub-fund of KATKO ICAV

B EUR CLASS SHARES (IE00BJBK4211)

KATKO FUND is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by KATKO CAPITAL (the "Manager"), which is authorised in France and supervised by the Autorité des Marchés Financiers (AMF). For more information on this product, please refer to [www.katkocapital.com](http://www.katkocapital.com) or call +33 (0)1 76 73 28 99.

Accurate as of: 29 November 2023

## What is this product?

**Type** This is an investment fund established as an Irish Collective Asset-Management Vehicle (ICAV).

**Investment objective** To achieve long-term capital growth.

**Investment policies** The Fund will seek to achieve its objective by investing primarily in a diversified portfolio of equities or equity-related securities (such as preferred stock, American Depositary Receipts ("ADRs") or Global Depositary Receipts ("GDRs") issued by companies which are listed or traded on a stock exchange or regulated market.

There are no industrial sector, geographic or other market sector investment restrictions applicable to the Fund.

The primary, but not exclusive, investment focus is the investment in shares of companies listed on pan-European stock exchanges or in shares of companies with a significant portion of their business in Europe.

The Fund may hold significant cash or cash equivalents, rather than investing such assets, to mitigate potential negative market conditions and where the Investment Manager considers it appropriate.

The Fund may hold assets denominated in different currencies to the base currency and shall not hedge the risk of loss in the value of the Fund's holdings caused by foreign exchange movements using FDIs. Exposure to currency fluctuations can significantly influence returns.

As the Fund may have a high exposure to net equities, the Fund is intended for investors who accept exposure to movements in world markets. The Fund is suitable for investors who seek capital growth and who are comfortable with a long-term investment horizon and understand the risks associated with investing in the financial markets.

For more information about the investment policies and strategies please refer to the section entitled "Investment Policy" in the Supplement of the Fund.

**Benchmark** The Fund will be actively managed and will not be constrained by a benchmark. The Investment Manager will have discretion in the choice of investments, within the limits of the Fund's investment policy.

## What are the risks and what could I get in return?

### Risks



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**Redemption and dealing** You can place orders to buy, sell or switch shares in the Fund on a weekly basis.

**Distribution Policy** The Fund issues accumulating shares. Accordingly, dividends will not be distributed.

**Launch date** The Fund was launched on 14/09/2021. The share class was launched on 14/10/2021.

**Fund Currency** The Fund's base currency is EUR.

**Switching** Investors can switch shares in the Fund no later than close of business forty eight hours before the relevant Dealing Day directly with the Administrator, Caceis Ireland Limited.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. Katko Capital is not entitled to terminate the product unilaterally.

### Practical information

**Depository** The Fund's assets are held with Caceis Bank, Ireland Branch.

**Further information** The following information is available free of charge from the Manager at [www.katkocapital.com](http://www.katkocapital.com):

- The Prospectus, Supplement, and the latest annual and semi-annual reports for the ICAV and the Fund are available in English. Hard copies can be obtained upon written request to the Manager (Katko Capital, 27-29, rue de Bassano, 75008 Paris, France) or the Administrator.

- Information on the latest prices and other share classes of the Fund

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Fund to pay you.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

## Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 24 September 2021 and 28 October 2022.

**Moderate:** this type of scenario occurred for an investment between 28 June 2014 and 28 June 2019.

**Favourable:** this type of scenario occurred for an investment between 26 November 2016 and 26 November 2021.

Recommended holding period : 5 years Example Investment : 10,000 EUR			
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
Stress	What you might get back after costs Average return each year	<b>2,570 EUR</b> -74.3%	<b>1,819 EUR</b> -28.9%
Unfavourable	What you might get back after costs Average return each year	<b>7,916 EUR</b> -20.8%	<b>8,335 EUR</b> -3.6%
Moderate	What you might get back after costs Average return each year	<b>11,809 EUR</b> 18.1%	<b>22,600 EUR</b> 17.7%
Favourable	What you might get back after costs Average return each year	<b>15,694 EUR</b> 56.9%	<b>30,881 EUR</b> 25.3%

## What happens if the Fund is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should we default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The table below shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>162 EUR</b>	<b>1,902 EUR</b>
<b>Annual cost impact*</b>	<b>1.6%</b>	<b>1.9%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 19.6% before costs and 17.7% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	<b>0.00%</b> , we do not charge an entry fee.	<b>0 EUR</b>
Exit costs	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.  The directors of the ICAV may impose an additional levy of up to 2.00% of the Net Asset Value per Share of the Shares redeemed in the Fund where they consider the redeeming investor is involved in excessive trading.	<b>0 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	<b>1.58%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>158 EUR</b>
Transaction costs	<b>0.04%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The amount will vary depending on how much we buy and sell.	<b>4 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	<b>0 EUR</b>

## How long should I hold it and can I take money out early?

### Recommended holding period : 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Holding this product for less than the recommended period of 5 years is likely to penalize your investment. Investors can place an order to buy or sell shares in the Fund no later than close of business forty eight hours before the relevant Dealing Day directly with the Administrator, Caceis Ireland Limited, One Custom House Plaza, IFSC, Dublin 1, Ireland. For questions please contact: Tel. No: +353 (0)1 6721600 or Fax No: +353 (0)1 7900461 or Email/ Queries: FB-REG-IRELAND2@CACEIS.COM.

## How can I complain?

You can send your complaint to the Investment Manager as outlined at <https://www.katkocapital.com/regulatory-information/> or under the following postal address 29 rue de Bassano, 75008 Paris, France or by e-mail to [info@katkocapital.com](mailto:info@katkocapital.com) or on the website [www.katkocapital.com](http://www.katkocapital.com)

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Cost, performance and risk** The cost, performance, risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://www.katkocapital.com/katko-fund/>.

**Past performance** You can download the past performance over the last 1 year(s) from our website at <https://www.katkocapital.com/katko-fund/>.

### Additional information

The ICAV is structured with segregated liability between its sub-funds. As a consequence the assets of the Fund will not be available to meet the liabilities of another sub-fund of the ICAV. Claims may arise from other jurisdictions that may not recognise the segregation of liability. This may affect the value of your investment.

The Manager's Remuneration Policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration, can be accessed from the Manager's website at: [www.katkocapital.com](http://www.katkocapital.com)

Hard copies can be obtained free of charge upon written request to the Manager.

The Fund is subject to the tax laws and regulations of Ireland. Income or capital gains earned by you may be taxable based on your residency or citizenship. This might have an impact on your investment. For further details, please consult your financial adviser.